



ALPHA GEO (INDIA) LIMITED

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 Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in lakhs)

S. NO.	PARTICULARS	QUARTER ENDED	
		30th June 2017	30th June 2016
		Unaudited	Unaudited
1	INCOME:		
	Revenue From Operations	11418.84	4545.33
	Other Income	27.60	31.05
	Total Income	11446.44	4576.38
2	EXPENSES:		
	Survey and Survey Related Expense	7676.23	3086.29
	Employee Benefits Expense	539.84	236.24
	Finance Costs	183.25	70.66
	Depreciation and Amortisation expense	683.62	243.73
	Other Expenses	152.37	146.27
	Total Expenses	9235.31	3783.19
3	Profit before Exceptional items and tax (1-2)	2211.13	793.19
4	Exceptional Items	-	-
5	Profit before tax (3-4)	2211.13	793.19
6	Tax Expense		
	Current Tax	820.00	290.00
	Deferred Tax	(55.81)	(8.91)
	Total Tax Expense	764.19	281.09
7	Profit for the period from continuing operations (5-6)	1446.94	512.10
8	Profit from discontinued operations	-	-
9	Tax expenses of discontinued operations	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-
11	Profit for the Period (7+10)	1446.94	512.10
12	Other Comprehensive Income		
A	(i) Items that will not be reclassified to profit or loss	7.61	(1.55)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(2.63)	0.53
B	(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other comprehensive Income for the period)	1451.92	511.08
14.i.	Earnings Per Equity Share for continuing operations (Not Annualised)		
	Basic	22.85	9.09
	Diluted	22.85	8.93
14.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised)		
	Basic	-	-
	Diluted	-	-
14.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised)		
	Basic	22.85	9.09
	Diluted	22.85	8.93



CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:


- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th August 2017 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 3 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant result for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July, 5 2016.
- 6 During the Quarter 2,45,000 Equity Shares of Rs. 10/- each have been allotted at a premium of Rs. 503.62 p Per Share on conversion of 2,45,000 warrants earlier allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants in to equity shares have been utilised for the objects of the issue of warrants.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	For the quarter ended 30th June 2016
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	511.08
Ind AS adjustments: Add/ (Less)	
Acturial (gain)/Loss on employee defined benefit funds recognised in other Comprehensive Income	1.55
Tax impact on Ind AS adjustments	(0.53)
Net Profit/ (Loss) as per Ind AS	512.10
Other Comprehensive Income, net of Income tax	1.02
Total Comprehensive income for the period	511.08

HYDERABAD
04.08.2017

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For ALPHAGEO (INDIA) LIMITED


DINESH ALLA
MANAGING DIRECTOR





INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results For The Quarter ended 30th June 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S

HYDERABAD
04.08.2017


P.V.R.K. NAGESWARA RAO
Partner
Membership Number: 18840

